

FY (B27)

Oct - 2008

CODE : SILICON

Time : 2 Hrs.

ECO - I

Marks : 60

Note : 1] All questions are compulsory .

2] Figures to the right indicate full marks.

Q.1 a) Explain the concepts --- 08

- i) Economic problem
 - ii) PPC
 - iii) Variable
 - iv) Demand function
- b) Explain the importance of price elasticity in business decisions. 07

OR

Q.1 a) Discuss the factors affecting demand. 08

b) Explain promotional elasticity and its application in business decisions. 07

Q.2 Explain the different methods of demand forecasting. 15

OR

Q.2 Discuss the major types of external and internal economies of scale; 15

Q.3 a) Define 150 quants? What are their properties. 10

b) Explain the use of opportunity cost in business 05

OR

Q.3 a) Distinguish between perfect competition and monopolistic competition. 07

b) Discuss the features of oligopoly. 08

Q.4 What is break even analysis? What is its use in business? 15

OR

Q.4 Write short notes on any three 15

- i) Cross elasticity
- ii) Dumping
- iii) Selling cost under monopolistic competition.
- iv) Price leadership
- v) Production function.
