## V.P.M.'s K.G. Joshi College of Arts & N.G.Bedekar College of Commerce, Thane. TYBCOM - A & F 5TH SEMESTER PRELIMINARY EXAMINATION OCT - 2008

TIME: 11.00 a.m. to 1.00 p.m.

MARKS: 60

**CODE**: 526-A

DATE: 15/10/2008

SUBJECT & PAPER: AUDITING-III.

Instru	truction : 1] All questions are compulsory.	
Q.1	What are the Audit objectives to vouch the purchase of Raw Material	s? Explain
	with the relevant supporting documents for purchase of Raw materia	l. <b>15</b>
Q.1 a	a) How would you vouch the petty cash Expenses?	08
	b) Explain the auditors role to vouch the conveyance & Travelling Exps.	07
Q.2	2 Discuss the audit proceduure to vouch the receipts from credit sales.	15
	OR	
Q.2	2 How would you vouch following receipts? (any three)	15
i)	i) Rent ii) Commission iii) Roya	ılty
· iv	iv) Machinery hire charges, v) Interest	
Q.3 a	B a) How would you verify sundry Debtors?	08
b	b) Explain the Schedule VI requirements for Share capital under Compa	anies Act, 1956 <b>07</b>
	OR	
Q.3	How would you verify following items of Balance sheet? (any three) 15	
i)	i) Secured loan, ii) Building, iii) Advance for	Expenses,
i	iv) Proposed Dividend, v) Investment.	
Q.4	Write short notes (any three)	15
i)	i) Balance confirmation from Bank	
ij	Auditors Role towards intangible asset,	
iii	iii) Valuation of inventory,	
iv	iv) Miscellaneous Receipts,	
V	v) Scrap sales .	
vi	vi) Outstanding Expenses,	
vii	vii) Motor car.	