PABCOM/ARF/COMM/OCT-2006

Time: 2 hrs.

CODE - SEDAN

Marks:60

N.B.	1)	All questions are compulsory.	
	2)	Figures to the right indicate full marks.	
Q.1)	a)	Distinguish between Business, Profession and Employment.	8
	b)	Explain the contribution of business in the promotion of production and social welfare.	7
•		OR	
Q.1)	a)	What is globalisation? What are the benefits of globalisation?	8
	b)	Explain the negative impact of liberalisation on Indian economy.	7
Q.2)	a)	Explain the role of joint sector in the Indian economy.	8
	b)	Define International Monetary Fund. Explain the objectives of IMF.	7
		OR	
Q.2)	a)	What is Global system of Tariff preferences (GSTP) ? State its benefits	8
	b)	Explain the limitations of United Nations Conference on Trade and Development {UNCTAD}	7
Q.3)	a)	Explain the impact of education in business	7
	b)	Explain the causes for poor share of India's export.	8
OR			
Q.3)	a).	Explain the role of exports in the economic growth of the country.	7
	b)	"The implications of international economic groupings are positive as well as negative "Explain the statement.	8
Q.4)	Write	short notes on the following (any three)	15
	a)	Legal Environoment	
	b)	Career option in Insurance	
	c)	ASEAN	
	d)	Shortcomings of GATT.	
	e)	International Marketing	
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